

A world on the brink as we begin 2015

written by Edward Maas | January 3, 2015

KWN weekly – Jan 2, 2015

Greyerz: “Eric, as we begin 2015 I am looking at a world full of dichotomies. Risk is greater than ever and the world is now borrowing more than ever, but even at zero interest rates the world cannot afford the debt. And record debt of roughly \$300 trillion does not rhyme with zero interest rates. Depositors are getting no reward for the massive risks they are taking. Bearing in mind that most of the \$300 trillion can never be repaid with real money, rates today should be 10 percent or even 20 percent. Of course they will be within the next few years...

About: Ghost cities, Global slowdown and Social unrest

[Click here to read the 2 Jan, 2015 written interview](#)