

ALERT: The Next Global Crisis And Collapse Has Just Been Ignited

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King World News with Egon von Greyerz

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Egon von Greyerz: "Eric, as expected, the Fed is making a real mess of monetary policy. For face saving reasons they had to increase. Without that markets would have totally lost confidence in the Fed and this would have caused panic worldwide. So although an increase was not justified the Fed had no choice. But as I suspected before the raise, this became a buy the rumour sell the fact event with the Dow down 620 points in the last two days. Remember that this rate increase was expected by....."

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