

Bond Destruction, Banking Waste and the Tilt Toward CBDC

written by Matthew Piepenburg | March 29, 2023

In this extensive and now English-translated, interview with Jan Kneist of Investor Talk, Matterhorn Asset Management principal, Matthew Piepenburg, addresses the critical themes of the ongoing banking crisis. In this substantive, 21-minute conversation, Piepenburg squarely addresses the ripple effects and larger implications of the current banking crisis, namely:

- 1) its bond crisis origins;
- 2) the ultimate pretext for (and direction toward) political and financial centralization culminating in CBDC;
- 3) increasing consolidation away from the smaller banks toward larger banks;
- 4) the nearly inconceivable waste behind the Credit Suisse bailout;
- 5) the percolating and equally inconceivable dangers within the derivative markets;
- 6) the collapse of trust in the USD as evidenced by the rise of the BRICS; and, of course,
- 7) the growing importance and role of gold in a world heading inevitably toward more centralized controls and currencies.

As Piepenburg has warned and repeated throughout 2022 and 2023, all debt-soaked systems inevitably resort to desperate measures and greater controls, of which currency debasement and increased centralization, symbolized by the drift toward CBDC, is no surprise or exaggeration.

Timestamps:

0:00 Intro

0:39 Are the big banks now benefiting from the crisis?

0:53 Rate hikes hurt all banks due to bond losses

3:09 US banks have already lost \$2 trillion

4:58 The loss of trust is irreparable

5:48 Credit Suisse panic rescue at any cost

7:29 \$195 trillion derivatives notional of the big four US banks

9:57 Banks are being squeezed from all sides

10:52 CBDC as a solution of central banks that caused the crisis?

15:56 The banking crisis seems to herald the end of "tightening", FED balance sheet is growing again!

16:32 More money printing will be forced, good for gold

19:15 use corrections in the precious metals!