

Egon von Greyerz – Can We Avoid WW3?

written by Egon von Greyerz | March 4, 2023

Safely Managing the Knife's Edge via Physical Precious Metal Ownership

In this extended discussion with Brian and Darryl Panes of *Good as Gold Australia*, Matterhorn Asset Management (MAM) founder, Egon von Greyerz, addresses a global financial system sitting on the knife's edge while underscoring the proper and essential ownership of physical precious metals.

The conversation opens with a sober analysis of under-funded and ultimately insolvent Western retirement plans whose only "assets" are bubble assets moving toward massive devaluation. The process von Greyerz foresees is a gradual shift away from Western and USD hegemony toward a rise in the East where national and currency wealth will be measured by real assets and superior balance sheets as opposed to the West's debt-based models and increasingly worthless paper money.

The foregoing shift will likely begin more in the openly more fractured European Community and increasingly weaker euro. Despite the USD's relative strength at the moment, however, the end-game for the USD will be no different as debt (\$300T global debt and quadrillion-level derivative debt) always destroys sovereign strength and currencies from within. The rise of CBDCs, as von Greyerz warns, is no solution but merely a totalitarian tool of greater control.

As to the headline topic of war, von Greyerz evidences extreme concern. He views the war in the Ukraine as nothing more than another US proxy war. American fear of an economically resurging Russia (\$75T in natural resources) as opposed to freedom for Ukraine is the real motive here, and the US is making no effort at peace. As for hyped-fears of Russian expansion in the EU, von Greyerz is very clear that such concerns are distorted.

The conversation concludes with a discussion of gold and silver, with particular attention on measuring their value, role and safest storage jurisdictions, for which Switzerland's unique advantages are objectively discussed. The need for unsurpassed safety, professional advice, logistical infrastructures and nimble support, for which MAM's operations are a hallmark, is also discussed.