

From Wonderland to Panic

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Egon von Greyerz: “Eric, we are now in Wonderland, where anything is possible. Real money disappeared a long time ago and we have only fiat money that can be created out of nothing. And whatever needs governments have, they can just print more money to achieve it. But the problem now is that the needs of most countries are growing exponentially because printed money requires more printed money to keep the wheels moving...

About:

- Parabolic debt
- Is this really wonderland?
- US debt + derivatives = 600T
- Gold: day of reckoning will come

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