

The gold price will reflect inevitable (hyper)inflation

written by Edward Maas | April 19, 2015

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Egon von Greyerz: “We’ve been heavily into gold (on record as recommending 50 percent of assets be invested in physical gold) for our investors and clients since 2002. Nothing moves in a straight line but in 2002 when we bought gold it was \$300, and we’re now at \$1,200. I’ve said before and I will repeat again, at \$300 gold was very cheap and virtually nobody bought it. Today at \$1,200 very few people buy it. Gold is as big a bargain, if not a **bigger bargain, here at \$1,200** than it was in 2002 at \$300..

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