

# Gold reflects the destruction of paper money

written by Egon von Greyerz | December 31, 2013

## **“The Matterhorn Interview – 31 Dec 2013: Egon von Greyerz”**

On the final day of the year we are publishing the interview that Lars Schall has just conducted with me in Zurich.

We cover a wide range of important areas which include the coming failure of the gold paper market, the importance of owning physical gold as insurance against a failure of the financial system and to protect against counterparty risk.

The risks are considerably higher now than they were in 2008. The likely consequences will not just be a repeat of that crisis but the end of a major era. So this time, the world cannot print itself out of trouble and instead we are likely to see “The Dark Years are here” an article which I wrote a few years ago and which Lars asks me about.

We also discuss the gold price and if I am worried about the current pressure that gold is under as well as the destruction of the currency system within 5 years from now.

The future for our children and grandchildren is likely to be a lot more difficult than ours. But the world has been through these periods before and survived. So as I say in the interview, people should prepare themselves to the best of their ability and then just continue to enjoy life.

**Finally, I wish everyone a healthy 2014 – it will definitively be eventful.**

Egon von Greyerz

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