

Gold Shortage is Massive Problem

written by Edward Maas | July 26, 2013

Gold Shortage Creating Massive Problems For Bullion Bank

Egon von Greyerz on KWN, July 26, 2013

Greyerz: "Eric, you know my view that gold and silver will go up because of unlimited money printing. That's guaranteed to happen. But other factors that could put even more (upward) pressure on gold in the short-term are the enormous physical shortages.

"Governments and central banks have, for decades, leased or sold their gold to the bullion banks. So they are very likely to own very little of the 23,000 tons that Western central banks are said to hold.

But now bullion banks also have a problem....

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