

Gold will react to \$120 trillion additional debt

written by GoldSwitzerland | March 17, 2012

“We are all focused on the short-term and that’s natural, but let’s step back and look at the longer-term picture because that is really what is important for us today and for the next few years. The bigger picture is so important because very few people understand that the last 100 years are exceptional in history.”“The prosperity that we’ve had since the early 1900s, to a great extent is governed by massive money printing. Let’s just take GDP for example. In the first 50 years of the 1900s, for every dollar of debt about five dollars of GDP was generated. So five times the amount of debt created was generated in GDP in the US.

Over the last eleven years, for every dollar of debt creation only six cents of GDP has been generated. That’s six cents compared to five dollars. That is just incredible...

“You can read the full March 16 interview with Eric King by clicking here...”

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