

Governments create illusions of prosperity

written by Edward Maas | June 6, 2015

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Egon von Greyerz: “When the financial bubbles in the world implode, normal people will have no safety net. Many people will not have a job and there will be no Social Security and no pensions. The reason for this is that instead of having the normal process of booms and busts, which is a self-regulating process, governments and central banks have created false cycles and phony markets through financial repression..

About Bubbles, Greece and Global debt

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