

Greyerz – Gold & The Incredible Financial Destruction We Face

written by Edward Maas | November 1, 2012

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Part II

Earlier today King World News published the extraordinary chart sent exclusively to KWN by Egon von Greyerz. In part II of his interview, Greyerz, who is founder and managing partner at Matterhorn Asset Management, discusses the incredible chart, and gives readers a shocking price for gold which is based on that 'cubed' chart.

Here is what Greyerz had this to say in Part II, along with his comments about the fascinating chart: "I discussed the real over-the-counter derivatives earlier, which stand at \$1.1 quadrillion, and this is worldwide. Every time there is a problem in a bank it seems to be derivatives related, such as what happened with JP Morgan which recently lost \$5.6 billion, and UBS which lost \$2.3 billion."

Click to read full interview on KWN...

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