

Human behavior and the world economy

written by Edward Maas | June 1, 2014

King World News weekly – May 30, 2014

Greyerz: “Eric, we are in a very dangerous period for the world economy. There is a high level of complacency among most investors. For people working in the financial world and for the wealthy, it’s like being in Shangri-La. Virtually all asset markets are going up and many stock markets in the West are at all-time highs.

I recently went to John Mauldin’s Strategic Investment Conference in San Diego, which was excellent. But it surprised me to see how many of those top economists and fund managers were totally bullish on the global economy based on their view of growth in the United States.

I also went to a conference for ultra-high net worth individuals in Singapore, and I noticed very little fear or concern about the risks in the world today...

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