

Increased inequality will push more social unrest

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Increased inequality, sadly and understandably, will lead to more social unrest, war and famine

Greyerz: “Eric, we have a world where the wealth of the 85 richest people is the same as the 3.5 billion poorest. 1.5 billion people must live on \$1.25 a day. So the gap between the rich and the poor is at unacceptable levels. Also, the world’s population has exploded in the last 100 years, almost 5-times, from 1.5 billion people to 7 billion people. In the coming economic downturn, which is an economic certainty, we will not only see many of the poor with empty stomachs, but also revolting because of the severe inequalities, with severe social unrest following...”

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Egon von Greyerz