

Investors facing unprecedented geopolitical and financial market risk – Greyerz

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Egon von Greyerz: “I see an acceleration in the destruction of currencies and in particular the U.S. dollar. And that could start very soon. Of course we will have runs on the euro and on the yen as well since their economies are in a total mess, but the dollar will be the first to fall. There are currently so many factors that will cause the dollar’s fall: First of all, FATCA, the Foreign Account Tax Compliance Act, and other U.S. regulations means that every single transaction in dollars will be controlled by the U.S. authorities, even if the transaction itself has nothing to do with the United States. The \$10 billion fine that BNP has been ordered to pay is an example of this.

In this interview Egon discusses the unprecedented tensions in world politics, Ukraine, Middle East, Europe and the USA and why the geopolitical situation combined with financial market risks as well as controls are a time bomb with disastrous consequences.

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