

# NEGATIVE RATES ARE KILLING THE WORLD

written by Egon von Greyerz | October 18, 2019

*“BREXIT, is in the last innings, UK will get out”* – This is how Egon von Greyerz starts the interview with Eric King of King World News. Egon goes on to say that in the long run the **EU will dissolve**, country after country, until it **finally collapses** under its own weight.

Egon further expresses his concerns about the **FED’s emergency liquidity intervention**, which has resulted in the **relaunch of QE**. Banking pressures are not only limited to the US, it’s a global phenomenon. Looking at Europe, **German, French and Italian Banks have been extremely fragile for a very long time.**

Besides that:

- The Paper shufflers: **Gold ETF holdings have spiked** with virtually no physical demand.
- In the long run gold fundamentals know only one way: UP.
- Gold has broken its 2011 highs in virtually every single currency. **\$ 2’000, \$ 3’000 and \$ 5’000 are just starting numbers.**
- **Central banks support gold on a daily basis**, by continuing to debase currencies.
- **People going to lose a major part of their wealth**, caused by an implosion of bubble assets such as stocks, bonds and properties.
- **Shortages are starting:** As indicated by Perth Mint’s Silver delays.
- In this vicious debt cycle, central banks have **only one option left: Debase currencies** and create an inflationary nightmare.
- Europe, Japan or America, they all must print unlimited money for the banking system to survive.
- **Negative rates are killing the world:** No savings possible, only money printing and skyrocketing deficits are guaranteed.
- It’s inevitable: **A paradigm** of overspending and living above your means will end.
- **Better get prepared:** There is nothing governments can do, than to continue debasing currencies. **Inevitably, gold will reflect that in a major way.**

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