

SPIKING FOOD PRICES, KICK OFF INFLATIONARY ENDGAME

written by Egon von Greyerz | May 19, 2020

Egon von Greyerz interviewed by Jan Kneist of Goldseiten.

The ruling of the Federal Constitutional Court sets Germany against the EU. A planned crash? Southern Europe cannot exist without tourism. But the bang will probably come from the US, which despite huge QE programmes is plunging into a depression that will make the **1930s seem small. Almost 40% unemployment, while at the same time food prices are rising. Globally, up to 1.6 billion people could become unemployed**, affecting developing countries in particular. Society changing events are looming. **Inflation adjusted gold price \$18,100**. Silver move will be spectacular.

- BVG ruling – Deathblow for the Euro or planned?
- Weak countries have no chance in the Euro
- EU – a huge scam that worked for a while
- Club Med hangs on tourism
- ECB balance sheet grows strongly. Even without the Bundesbank?
- FED balance sheet grows from \$4.1 trillion to \$6.7 trillion in one month
- CPI -0.8%, many prices fall, essential goods become more expensive
- Official US unemployment 14.7%
- Wrong, without calculation errors even 19%
- Unemployment according to ShadowStats 35% or 39%
- Unemployment in the Great Depression was 25%
- Food becomes expensive, in the USA especially meat
- Food shortages will increase
- Soon 1.6 billion unemployed worldwide?
- 10 million applications for short-time work in Germany
- In the UK, 50% of adults depend on government payments
- The world is a Potemkin village
- FED of Atlanta expects 35% GDP collapse
- The effect of the Fiat money dwindles more and more
- Adjusted gold price 1980 at 18,100 dollars
- Whosoever hath no gold today will suffer great loss
- Physical bullion is partly available again, premiums remain high
- Unimaginable events become conceivable
- C19 is unmasked as a controlled action and causes more and more unrest
- Material – Fiat Money – values perish
- Think of silver