

# The Trigger For Total Global Collapse

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In this week's interview I discuss the inevitable consequences of the current asset and credit bubbles, or as Ludwig von Mises said:

"There is no means of avoiding the final collapse of a boom brought about by credit expansion. The alternative is only whether the crisis should come sooner as the result of voluntary abandonment of further credit expansion, or later as a final and total catastrophe of the currency system involved."

What is important to understand that a collapse is unlikely to be a single event but rather a process that but rather a process that can last several years.

I also discuss possible triggers which include collapsing currencies and in particular the US dollar as well as coming exchange controls and cash restrictions.

One of the consequences of the above problems will be a massive demand for physical gold – a demand which will lead to major shortages of gold and silver.

To read my KWN article please follow this link

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