

# The World Is Now At A Major Tipping Point

written by Egon von Greyerz | May 12, 2016

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King World News with Egon von Greyerz

“If you don’t own gold you know neither history nor economics.” Ray Dalio.

In this week’s interview Egon von Greyerz looks at the Ponzi schemes and explains why we find ourselves in the midst of the biggest Ponzi scheme in history.

Egon further talks about the debt situation in the EU with specific emphasis on Germany’s troubled banking system, in Japan, China, the US and highlights the inevitable consequences that pension funds and insurance companies are facing.

To read the full KWN article please follow this link

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