

The world is now standing on the edge of a precipice

written by Egon von Greyerz | March 3, 2014

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When we first bought gold at \$300 we took a risk. But to buy today at \$1,330 is a much safer bet in a world with bankrupt governments and an insolvent financial system. The trigger for the next big move up in gold and silver could be anything from Ukraine to a collapsing dollar. Right now, both these catalysts will drive gold to much higher levels in the next few weeks. Gold is likely to be above \$2,000 and silver above \$60 before 2014 is finished.

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