

# Von Greyerz & Macleod: Insights on the Rotten State of the Banking System

written by Egon von Greyerz | May 16, 2023

In this discussion between Egon von Greyerz and Alasdair Macleod, on the state of the current banking system and the importance of gold, the speakers express concerns about the system's eventual collapse due to the excessive creation of "funny money." They suggest that gold is the only currency to have survived throughout history and is thus essential for long-term wealth preservation.

Egon and Alasdair also discuss the role of gold in the currency crisis and predict an eventual panic into gold. Moreover, they stress that the value of gold should not be measured in worthless, fiat money and that higher gold prices are necessary to meet future demand. Finally, they caution against wishing for the gold price to go up, as it would decrease the quality of life.

## Timestamps:

0:00 Introductions

0:42 This weeks news – Banking collapse

2:32 Derivatives

3:07 What's keeping the gold price high?

12:10 Property rights

13:30 What role does gold play

19:57 Gold price

22:44 Influx of wealth preservation

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Video by Soar Financially @JrMiningGuy

Website: <http://www.soarfinancial.com/>

Intro Music: "Summer" by Bensound.com