

Western World is a slow Titanic event since 2008

written by Edward Maas | June 3, 2013

Another important reminder

Greyerz: “Eric, the world already hit a massive iceberg back in 2008, and it’s been sinking slowly ever since. The fact that money has been pumped into the system around the globe has meant that the sinking is going more slowly than it otherwise would have.

Of course this money printing will have no positive long-term effect or benefit whatsoever since printed money is worthless and can never add any value. But it’s making the process slow and painful for the world. People are in total denial, the band is still playing and the people are still dancing on the ship...

The full interview can be read on KWN....

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